

July 19, 2011

Press Release – **LOCAL (Times Daily, Courier Journal, East Lauderdale News, Franklin County Times) BALTIMORE and MONTGOMERY**

For release July 19, 2011

SUBJECT: Wise Metals Group announces relocation of corporate headquarters to the Shoals, Alabama

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MUSCLE SHOALS, AL — Wise Metals Group announced today that they will move their corporate headquarters from Baltimore, Maryland, to Muscle Shoals, Alabama. The move is expected to be completed by year end.

The announcement was made by Wise Chairman and CEO David D’Addario. “Wise Metals Group’s holdings are concentrated more and more in northwest Alabama and the southern United States,” D’Addario said. “It makes sense to move our corporate headquarters here, to be near Wise Alloys, Alabama Reclamation Operations (ARO), Alabama Electric Motors (AEM), Total Maintenance Center (TMC), and various recycling centers in the southeastern United States. Alabama has been good to us, and the Shoals

area offers everything our company and our people need for the location of its corporate headquarters. We're delighted to make this move official."

The decision could bring as many as a dozen people to the Shoals. "We are working to be a more efficient company in every area, and we're moving corporate officials nearer to the operations they work with," said Wes Oberholzer, Chief Operating Officer. "Some of the people in our existing corporate office will relocate to Raleigh, North Carolina, to work with recycling operations, and our senior corporate officers will move to the Shoals. Having our top tier of management in the Shoals gives them access to the operating plants and is a cost-effective move for the company."

"We considered staying in Baltimore, and looked at New York, Nashville and Connecticut as possible locations for our headquarters," D'Addario said. "In these days of enhanced communications and global travel we could have moved our headquarters anywhere. It's nice to locate in a community like the Shoals, where we have had such a positive history, and where there is such a strong work ethic and a good quality of life," said D'Addario. "We're thankful for the support we have received here."

Wise Metals Group, LLC, includes Wise Alloys, the nation's second-leading producer of aluminum can stock for the beverage and food industries. The division is environmentally-friendly and uses recycled used beverage containers in its can stock production. Wise Alloys recently recapitalized, with the help of investor Retirement Systems of Alabama and Dr. David Bronner, which allowed for expansion to meet the needs of several new large contracts to service the major players in the beverage and beer market.

Wise Recycling is one of the biggest direct-from-the-public collectors of aluminum beverage containers in the United States, with locations around the country that support a network of neighborhood collection centers. Total Maintenance Center, in Muscle Shoals, provides maintenance, repairs and fabrication to industrial plants worldwide, including the Wise facilities in the Shoals. Alabama Reclamation, currently undergoing expansion, is the world's largest single recycling facility. Alabama Electric Motors, in Sheffield and Mobile, sells, repairs and refurbishes industrial electric motors throughout the southeastern United States.

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