

PRESS RELEASE

For immediate release

November 22, 2011

SUBJECT: Monte Schaefer joins Wise Metals Group as Chief Financial Officer

CONTACT: Sandra Scarborough, Senior Vice President, Corporate Human Resources,  
Wise Metals Group, 4805 Second Street, Muscle Shoals AL 35661. Phone 256-386-  
6354; email [skscarbo@wisemetals.com](mailto:skscarbo@wisemetals.com)

MUSCLE SHOALS, AL — Monte D. Schaefer has joined Wise Metals Group as Chief Financial Officer reporting directly to David D'Addario, Chairman and CEO. The announcement was made today by D'Addario from Wise's new corporate headquarters in Muscle Shoals, Alabama.

Schaefer comes to Wise from Noranda Aluminum Holding Corporation of Nashville, where he was Vice President of Finance and Controller. While at Noranda, Schaefer oversaw a corporate restructuring program that resulted in a 25% cost reduction and a growth in sales. Prior to his work in the aluminum industry, Schaefer held positions at Lincoln Electric Company, where he was Director of Operations and Finance of their Harris Products Group. A graduate of the U.S. Air Force Academy, Schaefer has an

MBA, a Master of Science degree, and earned a law degree from Emory University School of Law in Atlanta. He and his family will make the Shoals area their home.

“We are delighted to have someone with Monte’s experience, education and background in our industry,” said D’Addario. “Monte has managed organizational change and grown businesses that operate in competitive environments, such as ours. Monte will be a welcome addition to the Wise family of companies and the Shoals area.”

Wise Metals Group is the holding company whose divisions include Wise Alloys, the nation’s third largest producer of aluminum can stock for the beverage and food industries; Wise Recycling, one of the largest direct-from-the-public collectors of aluminum beverage containers in the United States; Total Maintenance Center, which provides maintenance, fabrication and repair to manufacturing and industrial plants worldwide; and Alabama Electric Motor Service, which sells and repairs industrial electric motors. Wise Metals Group announced its corporate relocation to the Shoals area of Alabama in the fall of 2011.

# # #

